

SAINT BENEDICT CATHOLIC CHURCH
Financial Report for August 2009

Ministry/Program Cash Flow Report

Significant Accounts

<u>Cash-In</u>	<u>Acct #</u>	<u>Description</u>	
Offertory	3010	Sunday Offertories (5wks)*	10899.83
Bldg Fund	3080	Reserved for CD's	275.00
Religious Ed	3170	Faith Formation Fees	220.00
Matthew 25	3082	Funds Raised	350.00
Matthew 25	3083	Fundraising Expense (Contra)**	(7200.00)
Finance	3120	Quarterly CD#20 Interest	171.75
Youth Ministry	3235	Fund Raising	128.70
Spec Donations	3280	Mass Intentions	60.00
Food Basket	3191	Baptismal	4.81
EScripts	3170	CCd rebates	0.16
		TOTAL CASH-IN	\$4,910.25
<u>Cash-Out</u>			
Personnel	2450	Parish Director's Comp	5209.42
			5209.42
Facilities	6490	Parish House Lease - July	1295.00
	6690	Gas Bill - July/Aug	12.56
	6690	Electric Bill - Jun/Jul/Aug	148.99
			1456.55
Methodology **	6420	Diocesan Office Support (20%)	1722.11
	6420	Diocesan Ministry Support (4%)	344.42
	6115	Diocesan Charity (1%)	86.11
			2152.64
Parish Director	6660	Phone/Internet - Qwest July Bill	130.97
	6150	Background checks (2 ea)	56.00
	6380	Office Supplies - Copy paper (2 reams)	76.97
			263.94
Finance	6150	PDS Support - July	45.00
			45.00
Hospitality	6225	Donuts, Juice & Coffee (1x)	83.70
(Matthew 25)	6226	Free Will Donations (Contra)	(26.80)
	6490	D-49 Cafeteria rent (1x)	35.00
			91.90
Picnic	6220	Food	328.46
	6370	Porta Potties	190.00
			518.46
Religious Ed	6160	Faith Formation teacher gifts	97.50
	6480	VBS Materials sold	(12.00)
	6220	Faith Formation Retreat food	24.39
			109.89
Liturgy	6490	D-49 Worship Space rent - July (4x)	875.00
			875.00
Health/Youth/Music			0.00
		TOTAL CASH-OUT	\$10,722.80
		CASH FLOW	(\$5,812.55)

<u>Cash Accounts</u>		
FSB Checking		24949.71
FSB CD's		
	#20	39171.75
	#21	35700.36
	#22***	26844.58
		101716.69
Funds Held for		
Matt 25 distribution		800.00
TOTAL CASH		\$127,466.40

<u>Investments</u>		
Catholic Foundation		204.00

<u>Loans</u>		
Diocese MOF ****		79988.49

<u>Designated Funds</u>		
Designated Bldg Fd		102640.96
Welfare		903.06
Youth Ministry		696.60
Baptismal		323.45

<u>Restricted Bldg Fd</u>		
		8000.00

Notes
* August offertory covered all personnel, operating and methodology expenses for the month. However, D-49 August rents are not included in total expenses.

** Seventy-two (72) parish families signed up for the Matthew 25 Project in August and received an \$100 "talent" to multiply. (Matt25:14-23) The \$7200 distributed thus far is considered a fundraising expense and reduces our revenue for September Methodology. Our negative cash flow also reflects this distribution.

***CD#22 renews Sept 4th and will be increased \$320 reflecting Bldg Fund donations in June 09. Bldg Fund donations beginning in July will be deposited in a new CD as a consequence of Methodology.

**** Diocesan MOF need not be repaid until the parish can consistently cover expenses including methodology.