

## **Application for Parish Compensation Subsidy – FY 2010/2011**

*(Parishes must submit this application to the Accounting Department to request subsidy.)*

### **Parish must complete this section.**

Parish Name: St Benedicts Catholic Church, Falcon, Colorado

Submitted by: \_\_\_\_\_  
(Pastor's Signature required above)

Date: 7 June 2010

Total Annual Parish (Non-School) Revenue:	\$128,952
Total Annual Parish (Non-School) Expense:	\$152,268
Total Annual Parish (Non-School) Personnel Expense:	\$69,213
Percentage of Personnel/Total Expense	45.5%

### **If your parish needs compensation subsidy, please indicate the following:**

**Amount of Subsidy Needed:** \$26,000

**Reasons for Subsidy:** Saint Benedicts currently has 131 registered families of which approximately 40 can be counted on for active financial support. FY 2009/10 offertory was flat compared to the prior year. With the continuing economic conditions we do not expect to see any appreciable increase in the coming fiscal year. Thus, the estimated offertory is expected to remain unchanged (\$116,018) in FY 2010/11 with other revenue (12-13K) estimated on what can be realistically expected (see attached budget). In addition, we reduced our expenses where possible to minimum levels. However, we have little to no control over Parish Director compensation, visiting priest stipends and mileage, fiscal review, rents, phone bills, utilities and Methodology. These comprise over \$140,000 or 92% of our expenses, thus this request for the compensation subsidy. The amount requested would allow us to balance our budget and pay bills.

**Copy of the parish's current budget is attached, which demonstrates the need for subsidy.**